



## **Independent Women Supports The Achieving Choice in Education (ACE) Act**

January 31, 2025

Dear Senators,

Independent Women strongly applauds the introduction of the Achieving Choice in Education (ACE) Act by Senator Mike Lee. Independent Women fights for women and their loved ones by effectively expanding support for policy solutions that aren't just well-intended, but actually enhance people's freedom, opportunities, and well-being.

The Achieving Choice in Education (ACE) Act makes sensible reforms to 529 education savings plans, which enable parents to save for their children's educational expenses tax-free. Under these tax-advantaged plans, eligible expenses include tuition, books or instructional materials, fees, and educational therapies for disabled students.

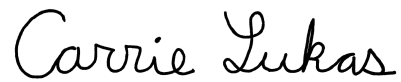
First, the bill expands 529 savings accounts so they can be used for financing alternatives to residentially-assigned, government-run schools, allowing parents to choose the education they deem best for their child. It also doubles the amount parents can allocate towards primary and secondary school expenses from \$10,000 to \$20,000 for each taxable year and provides for an increased gift tax exclusion for contributions to these plans.

Importantly, the ACE Act incentivizes states to adopt school choice policies by restricting tax-exempt bond financing. Currently, the interest earned on local projects funded by municipal bonds is not subject to federal taxation. This bill would eliminate that exemption for states that do not offer educational freedom.

There is no one-size-fits-all solution for meeting the needs of all students because different students require different types of learning. This is why giving parents the ability to make decisions based on their individual children is so important. The ACE Act would make it easier for parents to access the education that's best for their kids.

For these reasons, we urge the Senate to work toward the swift passage of this bill. Thank you, Senator Lee, for putting students ahead of systems and for your commitment to giving students access to a wide variety of education options.

Respectfully,

A handwritten signature in black ink that reads "Carrie Lukas". The script is fluid and cursive.

Carrie Lukas  
*Vice President*  
*Independent Women's Voice*