



Independent Women's Voice Supports the Lowering Costs for Caregivers Act

June 9, 2025

Dear Senators,

Independent Women applauds the introduction of the “Lowering Costs for Caregivers Act,” a bipartisan bill led by Senators Jacky Rosen (D-NV) and Bill Cassidy (R-LA). Independent Women fights for women and their loved ones by effectively expanding support for policy solutions that aren’t just well-intended, but actually enhance people’s freedom and opportunities.

The Lowering Costs for Caregivers Act would allow individuals to use tax-free Health Savings Accounts (HSAs) and Flexible Savings Accounts (FSAs) to cover medical expenses for their aging parents, even if those parents are not claimed as tax dependents. Under current law, adult children can only use these funds if their parents qualify as dependents for tax purposes. This bill would remove that restriction, offering families greater flexibility and financial assistance as they support their loved ones.

The vast majority of seniors prefer to age in place, in their own homes.

However, many need help to make that possible. Often, the help needed isn’t medical, but rather support with daily tasks like arranging transportation and managing errands. Family caregivers—many of whom are women—help fill this gap.

Today, about **53 million people** in the United States are family caregivers, and nearly 60% are women. These caregivers devote their time, energy, and financial resources to care for their loved ones. We need to recognize their contributions and promote commonsense solutions that can improve the current system and ease the financial stress and strain that caregiving can bring.

The Lowering Costs for Caregivers Act is exactly that: a sensible, budget-neutral reform that acknowledges the vital role of family caregivers

and makes it easier for individuals to meet their families' caregiving needs. We thank Senators Rosen and Cassidy for their leadership on this issue and urge all members of the Senate to support this legislation and ensure its swift passage.

Respectfully,

A handwritten signature in black ink that reads "Heather Madden". The signature is written in a cursive, flowing style.

Heather Madden
Policy Staff Director
Independent Women's Voice